

Charges

The charges you pay as an investor in the sub-fund go to cover sub-fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.65%
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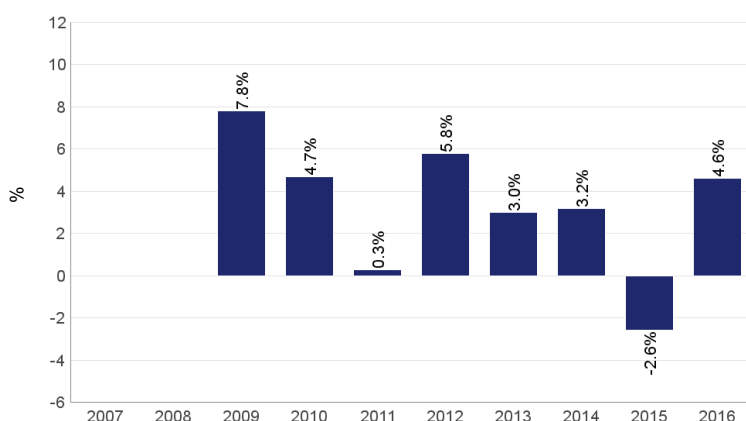
Charges taken from the fund under certain specific conditions

Performance fee

10.00% of any monthly increase in share price (paid quarterly). Charged only when the Fund sets a new highwatermark (a new lifetime high). In the Sub-Fund's last financial year the performance fee was 0.00%.

- For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial advisor.
- The ongoing charges are based on the figures from the previous financial year, ended March 2017. They may vary from year to year.
- Ongoing charges vary from year to year and do not include performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.
- For more information about charges, please see the "Charges" section of the Fund's Prospectus, available at www.zest-management.com.

Past performance



- Past performance is no guarantee of future performance.
- The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry charges you might have to pay.
- Sub-Fund inception: 2008.
Class inception: 2008.
- Performance is calculated in EUR.

Practical information

- **Depository** : Banque Degroof Petercam Luxembourg S.A.
- **Investment Manager**: ZEST S.A.
- **To obtain more information on the Fund** : This key investor information document may not contain all the information you need. For any additional information on ZEST Asset Management SICAV (the "Fund"), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual reports in English and Italian, please go to www.zest-management.com or contact the Fund or Degroof Petercam Asset Services S.A. at their registered office.
- **Most recent share price** : available on www.zest-management.com or by writing to Banque Degroof Petercam Luxembourg S.A., 12 rue Eugène Ruppert, L-2453 Luxembourg.
- **Notices**: The Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on personal tax position.
- **Tax treatment, suitability of this investment and other questions**: Please contact your advisor or distributor.
- Degroof Petercam Asset Services S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The current Remuneration Policy is available on www.dpas.lu. The policy includes a description of how remunerations and benefits are calculated and the details of persons responsible for awarding them. A paper copy is available free of charge upon request.
- The Fund may have other Sub-Funds in addition to this one. The assets of each Sub-Fund are segregated. This means that each Sub-Fund is liable only for its own losses and liabilities, and does not cover any loss or liability associated with other Sub-Funds.
- **To place transaction orders** : You can place orders to buy, convert or redeem shares of this Sub-Fund by contacting your advisor or distributor, or the local paying agent. Shares of the Sub-Fund may be converted into shares of another class of shares in the Sub-Fund or another Sub-Fund in the Fund provided the eligibility requirements are met. For more information, please refer to the Prospectus.
Email: info@zest-funds.com
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